



Waste Management Policy

Ascend Group of Companies

This policy is a part of Ascend Group's Environmental Policy and Guidelines.

Realizing the importance of waste management from business activities from manufacturing processes or services, to those activities of suppliers upstream and downstream, Ascend Group has developed a waste management approach and framework that covers our entire value chain. Our approach centers on reducing the amount of waste at its sources, maximizing resource use efficiency, increasing recycling rate, and encouraging business partners and customers to practice good waste management practice to drive positive changes to the environment on a broader scale in improvement environmental quality, along with sustainable business operations. Charoen Pokphand Group set the target to achieve zero waste to landfill and zero food waste from operations by 2030.

In order to achieve these objectives, Ascend Group establishes the following guideline.

1. Implement waste management measures that cover all wastes from both within organizational boundary, and waste arising from activities within the value chain.
2. Assess and identify risks from waste management to mitigate possible adverse impacts.
3. Improve waste management by applying 9Rs concept according to Charoen Pokphand Group's Circular Economy Policy.
4. Reduce the amount of waste generation at the sources, increase recycling rate, increase recovering and utilization of organic waste for other benefits to create added value.
5. Develop and seek new technologies and innovations to reduce the environmental impacts of waste from operations and value chain.
6. Set up a performance tracking system covering hazardous and non-hazardous wastes, and report circular economy performance in compliance with internationally recognized standards.



7. Support and collaborate with government agencies, NGOs, educational institutions, communities and other stakeholders to implement waste management initiatives.
8. Communicate and raise awareness on waste management to employees, suppliers, business partners and stakeholders continuously.
9. Disclose performance and progress against targets on waste management through Sustainability Report or other relevant disclosures to stakeholders annually.

Directors, executives and employees of Ascend Group must comply with the laws, rules, regulations, standards, as well as this Waste Management Policy and other applicable policies and guidelines related to waste management.